2026-2027 Graduate, Adult & Professional Loan Information

SUBSIDIZED/UNSUBSIDIZED FEDERAL DIRECT LOANS:

There are two types of Direct Loans: Subsidized and Unsubsidized. The loans require at least half-time enrollment and do not require a credit check or co-signer. For more information on Federal student loans and the current interest rate visit https://studentaid.gov.

Subsidized undergraduate students only	Interest free while enrolled at least halftime.
Unsubsidized undergraduate and graduate students	Interest accrues from the time of disbursement. Interest may either be paid while enrolled or capitalized to the principal amount prior to entering repayment.

Important Changes: The Department of Education announced that beginning July 1, 2026, both undergraduate and graduate borrowers' **federal loan eligibility must be reduced proportionally based on a student's enrollment status.** For full details on changes to Direct Loan Program, grandfathering rules and loan limits, visit http://studentaid.gov.

- **Full-Time Status**: Undergraduate students- 12 credits per semester (24 credits academic year). Graduate students - 9 credits per semester (18 credits academic year).
- Students enrolled **less than full-time** (less than 12 credits Undergraduate and less than 9 credits Graduate per semester) will have their annual loan limits reduced proportionally based on the percentage of the full-time enrollment.
- For example, a half-time student will receive only 50% of their annual loan limit.
  - 6 credits Undergraduate example: click here.
  - 3 credits Graduate example: click here.

Maximum Annual Loan Limits: ***Please note that this chart shows maximum amounts students may receive. The amount you qualify to borrow may be less depending on your cost of attendance, financial need, and other financial assistance.***

	Dependent Student	Independent Student
Freshmen	$5,500 – No more than $3,500 of this amount may be subsidized	$9,500 – No more than $3,500 of this amount may be subsidized
Sophomore	$6,500 – No more than $4,500 of this amount may be subsidized	$10,500 – No more than $4,500 of this amount may be subsidized
Junior & Senior (each)	$7,500 – No more than $5,500 of this amount may be subsidized	$12,500 – No more than $5,500 of this amount may be subsidized
Graduate & Professional	Up to $20,500/year. Crown College caps Professional Studies (M.Div and MA Counseling program) at $20,500 per year.	
Maximum Lifetime Aggregate Borrowing Limits	Dependent Undergraduate: $31,000; Independent Undergraduate: $57,500 Graduate $100,000; Professional $200,000; Overall lifetime cap of $257,500. Grandfathering rules may apply; visit http://studentaid.gov.	

Loan Fees and Disbursement:
The anticipated fee for Direct Subsidized and Unsubsidized Loans is approximately 1%. Loan funds (less the fees) are disbursed directly into the student's Crown College account.

STEPS TO SECURE YOUR LOAN FUNDING FOR 2026-2027

All Direct Loan Borrowers: All borrowers must complete the following:

- **Annual Student Loan Acknowledgement** https://studentaid.gov
- **Accept/Decline Financial Aid Offer**
  - To accept your financial aid, go to our.crown.edu. Enter your Crown network username and password to login. Select the Students tab and then Financial Services on the left-hand side. Under Financial Aid Information click "View and accept financial aid."

New Direct Loan Borrowers: go to https://studentaid.gov. Log in using your student FSA ID and password. Click on "I'm in school" and complete the following:

- **Loan Agreement for Subsidized/Unsubsidized Loan (MPN)**
- **Entrance Counseling**

ADDITIONAL LOAN OPTIONS:
Private Educational and Federal Parent student loans can help students pay the remaining balance on their student bill.

Applications are available beginning May 1, 2026.

Private Educational Student Loans:

Private Educational Student loans are credit based and most students will be required to obtain a credit worthy co-signer. Interest rates and terms of repayment vary by lender. There are a variety of loan options available, so make sure to research multiple options to find the best fit for your long-term goals.

Requirements:	**Steps to Apply:**
• Student is the borrower. ○ Co-signer requirements are determined by the lender. ○ Co-signer does not have to be a parent. • Apply early – the loan takes 4 to 6 weeks for processing.	• Research and choose a lender. ○ Go to www.crown.edu and select private student loans. You are not limited to the lenders listed on our website. If you use a bank not listed on the website, you may want to check with them regarding educational loans. • Apply with your chosen lender. ○ Contact lender with questions on the status of loan.

Federal Parent (PLUS) Loan:

Parents of dependent undergraduate students may apply for the PLUS Loan. This is a fixed interest rate loan with an additional origination fee. The anticipated interest rate for 2026-2027 is published after June 1. For information visit https://studentaid.gov. Interest accrues from the time of disbursement and repayment begins 60 days after the loan is fully disbursed. Borrowing is capped at $20,000 annually and a $65,000 aggregate limit per dependent.

Requirements:

- Parent is the borrower.
- Parent (borrower) credit check.
  - Limited to parents who do not have an adverse credit history.
  - If a parent is denied a PLUS Loan, the dependent student may qualify for additional Unsubsidized Direct Loan.
- Repayment begins while the student is in school.
  - Deferment options may be available. Contact the loan servicer for more information.

Parent's Steps to Apply:

1. Go to https://studentaid.gov and select Parent.
2. Select apply for a Parent PLUS Loan.
3. Sign in using the parent's FSA ID and Password.
4. If approved for the PLUS Loan, complete PLUS MPN for Parents.

For up-to-date information, monitor http://studentaid.gov.